

Code: 9E00102

MBA I Semester Regular & Supplementary Examinations, March 2013

MANAGERIAL ECONOMICS

Time: 3 hours

Max Marks: 60

Answer any FIVE questions

All questions carry equal marks

- 1 Discuss the nature and scope of managerial economics. Explain its role in decision making and economic analysis.
- 2 What are the objectives of business firm? Explain with suitable examples the long-run objectives of the firm.
- 3 Define profit. Examine the contents of any one of the theories of profit.
- 4 Discuss the different elasticity of demand briefly.
- 5 Show diagrammatically how optimum input combination is arrived for a two inputs and one output production situation with the help of isoquant and isocost curves.
- 6 Explain the price discrimination by the monopolist. How is the price determined under discriminating monopoly?
- 7 State the relationship between cost and output in the long run.
- 8 Discuss in detail certainty, risk and uncertainty in making economic decisions.
